

É.P.A. AUCTION RULES & REGULATIONS

1 Commissions & Fees: A commission of 10% will be charged to consignors on all lots sold. No commission will be charged to winning bidders for lots won. Consignors will be charged return postage and insurance, etc. on each unsold lot.

2 Descriptions: Consignors will be responsible for the accuracy of descriptions. Neither the É.P.A. or the auction manager are liable in any way for faulty descriptions. Winning Bidders, upon request, will be put in touch with consignors in the event of a conflict.

3 Participants: Only members in good standing of the É.P.A. may participate in the auctions as consignors or bidders. The auctions may also be used by the estates of deceased former members.

4 Reserves: A reserve is the lowest bid that will be accepted for a lot. Consignors are required to establish a reserve for each lot. All lots must have a minimum realization of \$1.00.

5 All postage and insurance fees will be paid by the winning bidders. An estimate of postage will be added to the invoice. Certified, registered, or insured mail is mandatory for all shipments having a total value of \$50.00 or more and may be requested for lots of lesser value by the recipient. Registered First Class International Mail will be used for overseas shipments unless otherwise requested by the recipient.

6 Lots will be sold to the highest bidder at one advance over the second highest bid. If only one bid is received, the lot will be sold at the reserve. In the case of duplicate bids, the first bid received will prevail. The following are the bidding intervals. Bids of unusual amounts will be reduced to the next lower normal interval, e.g. \$10.50 becomes \$10.00.

\$0	to \$5.00	25¢
\$5.00	to \$10.00	50¢
\$10.00	to \$25.00	\$ 1.00
\$25.00	to \$50.00	\$ 2.50
\$50.00	to \$100.00	\$ 5.00
\$100.00	to \$200.00	\$10.00
\$200.00	and over	\$25.00

7 Successful bidders will be notified and lots sent to them as soon as payment is received. Payment is due on receipt of invoice.

8 All bids are confidential.

9 The auction manager reserves the right to reject lots that are improperly described or overvalued. The auction manager also reserves the right to modify lot descriptions for accuracy or consistency.

10 All bids shall be in U.S. dollars. All payments are to be in U.S. dollars with checks drawn on U.S. banks. U.S. currency may be sent by registered mail with the member assuming risk of loss.

11 Profits: All profits derived from commissions, fees, etc.. are to be turned over to the É.P.A. treasurer. The auction manager will render reports to the Treasurer and to the Board of Directors as directed.

12 Only philatelic material relating to Ireland will be included in É.P.A. auctions. Small quantities of non-Irish material may be consigned on behalf of estates. No more than two (2) identical lots will be accepted from an individual for a particular auction. The auction manager may limit the amount of material from a consigner in any single auction.

13 The É.P.A. and, or the auction manager will not be responsible for any loss or damage to any lot or portion thereof. The auction manager will take every reasonable care of lots entrusted to him. The É.P.A. has limited insurance protection for the auction that requires the use of certified mail for domestic shipments and registered mail for shipment beyond the U.S. Lots with a value of less than \$50.00 are not covered in transit unless specifically requested with certified/registered fees to be paid by recipient. If a consignor or winning bidder wishes additional protection, it is suggested that they arrange their own insurance.

SYMBOLS & ABBREVIATIONS

MNH	mint never hinged	Unused	mint without gum
Mint	mint hinged	U	used
VF/vf	very fine - premium copy for issue	F/f	fine - perfs may be close to design
G/g	good - perfs may cut into design	LH	lightly hinged
CDS	circular date stamp	HR	hinge remnant
FDC	first day cover	FFC	first flight cover
wmk	watermark	ovpt	overprint

Mint never hinged (MNH) should only be used to describe stamps that show absolutely no trace of ever having been hinged.

Lightly hinged (LH) should only be used to describe stamps that show limited evidence of having been hinged, but with no portion of a hinge or other mount remaining on the stamp.

Hinge remnant (HR) describes a stamp that has a portion, no matter how small, of a hinge or other mount remaining on the stamp. Modifiers may be used, e.g. small HR, trace of LH, etc.

Where faults are mentioned; G, F & VF refer to centering only.

Some toning and/or foxing is to be expected on older covers and postal stationery.

Gum cracks are frequently to be encountered on high value overprints.

NOTES TO BIDDERS & CONSIGNORS:

BIDDERS - Please place your name, address, EPA membership number and e-mail address (if available) on your bid sheet. Pay attention to the bidding increments. These are clearly stated in regulation #6. Return the invoice with your payment. The invoice will be marked "PAID" and sent back with your lots.

BIDDERS should E-Mail bids to: EPA-Auction@roadrunner.com (preferred) or mail bids to Bob Kemper, 1301 Willow Bud Dr., Walnut, CA 91789.

CONSIGNORS - Please place your reserves at a bidding interval. Enclose each lot in a separate container [glassine envelope works nicely]. Provide a brief description for each lot that can be used in the auction listing.

CONSIGNORS should mail all lots for future auctions to: Bob Kemper, 1301 Willow Bud Dr., Walnut, CA 91789.